

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7094

BILL NUMBER: SB 488

NOTE PREPARED: Jan 8, 2004

BILL AMENDED:

SUBJECT: Department of Correction Real Property.

FIRST AUTHOR: Sen. Antich

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X **GENERAL**
DEDICATED
FEDERAL

IMPACT: State & Local

Summary of Legislation: This bill requires the conveyance to Porter County of certain real property owned by the state and used by the Department of Correction.

Effective Date: July 1, 2004.

Explanation of State Expenditures: This bill directs the Governor and the Commissioner of the Department of Administration to convey 370 to 385 acres of real estate owned by the state and defined in the bill, to Porter County. The land shall be used for park purposes.

To the extent that the state General Fund through appropriations to the Department of Correction maintains the property, expenditures for the state could be reduced by conveying the property to Porter County.

The transferring agency, however, is required to pay for an appraisal of the property by a qualified appraiser and may also incur costs for an environmental audit if there is reason to believe the property may be contaminated. The cost for the audit and appraisal are dependent on the size of the property and what it has been used for historically.

[Note: This fiscal note will be updated when additional information about the land becomes available.]

Explanation of State Revenues: Under the bill, the conveyance of property would be made without consideration, so the state would receive no revenue from the sale.

Explanation of Local Expenditures: The conveyance without consideration would not require expenditures

on the part of Porter County.

Explanation of Local Revenues:

State Agencies Affected: Department of Correction; Department of Administration.

Local Agencies Affected: Porter County.

Information Sources:

Fiscal Analyst: Sarah Brooks, 317-232-9559.